FINANCIAL STATEMENT OF ACCOUNTS

YEAR 2021-2022

OF

UNIQUE MANUFACTURING & MARKETING LIMITED

[CIN: L65993WB1975PLC029970]

Address

15, Maharana Pratap Sarani, 3rd Floor,
India exchange Place, Kolkata - 700001

Directors

Mr. B. L. Bagaria [DIN: 02423660]
Mr. B. K. Daga [DIN: 00922769]
Mrs. Maulashree Gani [DIN: 02496033]

[Amount in '000 (thousands)[

A. SINGHI & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
UNIQUE MANUFACTURING & MARKETING LIMITED

Report on the Audit of the Financial Statements Opinion

We have audited the accompanying financial statements of **Unique Manufacturing & Marketing Limited ('the Company')**, which comprise the Balance Sheet as at **31st March, 2022,** the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph, the aforesaid Ind-AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind-AS, of the financial position of the Company as at **31st March 2022,** and its financial performance including other comprehensive income, its Cash Flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

1. *The Company has not complied with the requirement of guidelines applicable to Non-Banking Financial Companies as prescribed by the Reserve Bank of India, we are unable to comment on the same.*

2. *The Company has not complied with the requirement of Section 203 of Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 wherein every listed company shall have Chief Financial Officer and Company Secretary as whole time Key Managerial Personnel.*

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Ind-AS financial statements.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following notes on the financial statements:

We draw attention to

i) Note 27 (v) in the financial statements. The company has not received the land due to non-fulfilment of certain obligations by the seller. The company has paid advance against land in earlier years. The seller, as per agreement is paying interest on advance to the company as compensation till land is handed over to the company. The company has not cancelled the deal.

ii) Note 27 (vii) in the financial statements. The company's name has appeared in the list of Shell companies issued by the SEBI. Although the company has not received any communication in this regard and in the opinion of the management, as the company is a running company, the inclusion of its name is an apparent mistake on part of the authorities. The Company has written to respective authorities (namely, Calcutta Stock Exchange, Securities & Exchange Board of India & Ministry of Corporate affairs) for removal of its name from the list of suspected 'shell companies'.

iii) Note 27 (ix) in the financial statement. The company has entered into sale transactions of shares held by it with the related parties as disclosed in note 25 at the rates as decided and computed by the management in absence of market price of the listed shares held by the company and at value determined by the management for private company on the basis of available financial information.

Our opinion is not qualified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

KEY Audit Matters	How our Audit addressed the Key Audit Matters
Fair value measurement of Financial Instruments Due to the significance of financial instruments measured at fair value, and a high degree of judgement related to their valuation, we consider this as a key audit matter.	We assessed the design followed by the management and tested the operating effectiveness of internal control over the valuation, data integrity, independent price verification and model approval. For area of higher risk and estimation, our audit procedure focused on the comparison of judgement made to market practice and re-performance of valuations over a selection of instruments, assessing the key inputs, assumptions and models used in the valuation process. We compared our results with the Company's valuation.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Management Discussions and Analysis, Corporate Social Responsibility Report and Details under rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

We, based on the work we have performed, have not come across any material misstatement of this other information and consequently have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

KOLKATA

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

KOLKATA

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when in extremely rare circumstances we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies, (Auditor's Report) Order, 2020 ("the Order"), as issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in **"Annexure- A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. Further, as required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit except for the matter described in the Basis for Qualified Opinion paragraph.
   b. Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
   c. The financial statements dealt with by this report are in agreement with the books of accounts;
   d. Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, inour opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
   e. The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion Paragraph above.
   f. On the basis of written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, we report that none of the director is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) the Act;
   g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure –B**"

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended; In our opinion and to the best of our information and according to the explanations given to us, no remuneration was paid by the Company to its directors during the year.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations to us:

   i. the Company does not have any pending litigations on its financial position in its financial statements which would impact its financial position.
   ii. the Company did not have any long term contacts including derivatives contracts for which there were any material foreseeable losses.
   iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
   iv. **a**. The management has represented that, to the best of its knowledge and belief other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested by the Company to or in any other persons or entities, including foreign entities, with the understanding whether recorded in writing or otherwise , that the intermediary shall , whether directly or indirectly lend or invest in other persons or entities identified in any manner by or behalf of the Company (Ultimate beneficiaries) or provide any guarantees , security or the like on behalf of the ultimate beneficiaries.
   b. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
   c. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (a.) and (b) contain any material mis-statement.
   v. The Company has not declared any dividend during the Year, so reporting under this clause for compliance with section 123 of the Companies Act, 2013, is not applicable

For A.SINGHI & Co
Chartered Accountants
ICAI FRN.319226E

(Sunil Singhi)
Partner
Membership No.053088
1, R. N. Mukherjee Road,
Kolkata, the 31st day of May, 2021
UDIN: 22053088ALFIVW3483

Annexure A to the Independent Auditor's Report referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date of Unique Manufacturing & Marketing Limited

We report that:

(i) The Company does not have any property, plant & equipment and intangible assets, accordingly paragraph 3(i) (a) to (d) of the order are not applicable to the company.

(e) No proceedings have been initiated during the year or are pending against the Company as at 31 March, 2022 for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) As explained to us, inventories (stock of shares & securities) were physically verified by the Management at reasonable intervals during the year.
In our opinion and according to the information and explanations given to us the company has maintained proper records of its inventories and no discrepancies were noted on such physical verification of stock of shares & securities.
(b) The Company has no working capital limits sanctioned in excess of five crores rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any time during the year. Accordingly, paragraph 3 (ii) (b) of the order is not applicable.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to the companies, firms, limited liability partnerships or any other parties during the year. However, the company has granted loans and capital advance to companies in earlier years.
(a) As informed to us, the Company has not granted loans, secured or unsecured, to firms, limited liability partnership or any other parties during the year. However, the company has provided unsecured loan & advance and capital advance in earlier years to other entity.
Details of Guarantee, Security and unsecured loan are furnished below:
[A]:

Particulars	**Guarantees**	**Security**	**Loans (Rs.)**	**Advances in nature of loans**
Aggregate amount granted / provided during the year	NIL	NIL	NIL	NIL
-Associates	NIL	NIL	NIL	NIL
Balance outstanding as at balance sheet date -Associates	NIL	NIL	5500/- thousands	14500/- thousands

[B]: The Company has not provided any loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates during the year. *[Aggregate amount during the year: Nil; balance outstanding as at balance sheet date: Nil]*

(b) In our opinion and according to the information and explanations given to us, the terms and conditions of the loans are not prejudicial to the interest of the Company.

(c) The Company has granted loan repayable on demand to parties covered in the register maintained under section 189 of the Act. The schedule of repayment of principal and payment of interest has been stipulated as 'repayable on demand.' As per the information and explanations given to us and book examined by us in respect of loans, no written schedule of repayment of principal & payment of interest has been stipulated and in absence of such schedule, *we are unable to comment on the regularity of the repayment of principal amounts & payment of interest.*

(d) As per the information & explanations given to us by the management, since all the loans granted by the company are repayable on demand and during the year, the company has not demanded repayment of full amount of such loans & interest, we are unable to comment on the amount over due for more than ninety days as at balance sheet date.

(e) As per the information and explanations given to us by the management and books examined by us there has not been any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over-dues of existing loans given to the same parties.

(f) As per the information and explanations given to us by the management the company has granted loans or advances which is in the nature of loan to any promoter or related parties as defined in clause (76) of section 2 of the Companies Act, 2013. Details of Loan are as under:

	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans - Repayable on demand (A) - Agreement does not specify any terms or period of repayment (B)	20,000/- thousands Nil	NIL Nil	20,000/- thousands Nil
Total (A+B)	20,000 thousands	NIL	20,000/- thousands
Percentage of loans/ advances in nature of loans to the total loans	100%	NIL	100%

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and making investments and providing guarantees and securities as applicable.

(v) The company has not accepted any deposits against any directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

As informed to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal against the company for any violation of deposit rules as referred above.

(vi) According to the information and explanations given to us, maintenance of cost records has not been prescribed by the Central Government under sub section (1) of section 148 of the Companies Act, 2013. Hence matters relating to this clause are not applicable

(vii) **(a)** According to information and explanations given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it.

According to information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at **31.03.2022** for a period of more than six months from the date they became payable.

(b) According to information and explanations given to us, there are no material amount of dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, & any other statutory which have not been deposited with the appropriate authorities on account of any dispute as on **31.03.2022**.

(viii) According to information and explanations given to us, there are no transactions which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). There is no previously unrecorded income of earlier years recorded in the books of account during the year.

(ix) **(a)** According to information and explanation given to us and on the basis of our examination of the records, the company does not have any loan or borrowings from any financial institutions, banks, government or debenture holders during the year. Accordingly, paragraph 3 (ix)(a) of the Order is not applicable.

(b) According to the information and explanation given to us and to the best of our knowledge, the Company has not been declared a wilful defaulter by any bank or financial institutions or other lender.

(c) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has no term loans taken from any lender. Accordingly, paragraph 3(ix)(c) of the order is not applicable.

(d) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not raised any funds on short term basis from any lender. Accordingly, paragraph 3(ix)(d) of the order is not applicable.

(e) According to the information and explanation given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligation of its associate company. Accordingly, paragraph 3(ix)(e) of the order is not applicable.

(f) According to the information and explanation given to us, the Company has not raised any loan during the year on pledge of securities held in its associate company. Accordingly, paragraph 3(ix)(f) of the order is not applicable

(x) **(a)** The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(x)(a) of the order is not applicable.

(b) The company did not make any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3(x)(b) of the order is not applicable.

(xi) **(a)** To best of our knowledge and belief and according to the information and explanations given to us, neither any fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year nor we have been informed of such cases by the management.

(b) According to the information and explanations given to us and based on our examination of records of the company no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us and based on our examination of records of the company, no whistle blower complaints have been received by the company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable to the company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards and the Companies Act, 2013.

(xiv) **(a)**The Company has an internal audit system which is commensurate with the size of the company and nature of its business.

(b) The reports of the internal auditors for the period under audit of the company were considered by us at the time of conducting statutory audit.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) **a)** To best of our knowledge and belief and according to the information and explanations given to us, although the financial assets and financial income of the company has exceeded the fifty percent of the total assets and total income of the company during the year, the company has not taken registration nor registered, as required, under section 45-IA of the Reserve Bank of India Act 1934.

(b) The Company has conducted Non-Banking Financial activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment company (CIC) as defined in the regulation made by the Reserve Bank of India.

(d) The Company has no CIC as part of the Group. Clause 3(xvi)(d) is not applicable to the company during the year.

(xvii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has incurred a cash loss of Rs. 244535/- (Rs.244 thousands) in the current financial year ended 31st March 2022. However, the company has not incurred cash loss in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the company during the year.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us and based on our examination of the records of the Company, the company is not required to transfer any funds for CSR activities. Therefore, paragraph 3 (xx) (a) & 3(xx) (b) are not applicable.

(xxi) The Clause 3(xxi) of the order is not applicable to these financial statements of the company

For A.SINGHI & Co
Chartered Accountants
ICAI FRN.319226E

(Sunil Singhi)
Partner
Membership No.053088
1, R. N. Mukherjee Road,
Kolkata, the 31st day of May, 2022
UDIN: 22053088AKWTUB5067

Annexure - B to the Independent Auditor's Report referred to in paragraph 2 (g) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date of Unique Manufacturing & Marketing Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Unique Manufacturing & Marketing Limited ("the Company")** as on **31st March 2022** in conjunction with our audit of the financial statements of the Company for the year ended as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Auditor Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind-AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind-AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind-AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind-AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31st March 2022**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A.SINGHI & Co
Chartered Accountants
ICAI FRN.319226E

(Sunil Singhi)
Partner
Membership No.053088
1, R. N. Mukherjee Road,
Kolkata, the 31st day of May, 2022
UDIN: 22053088AKWTUB5067

Unique Manufacturing & Marketing Limited
Balance Sheet As At March 31, 2022

Particulars	Note	As At March 31, 2022	As At March 31, 2021
		(Amount in '000)	(Amount in '000)
ASSETS			
1) Non-Current Assets			
(a) Financial Assets			
Loans and Advances	3	14,500	14,500
(b) Other Non-Current Assets	4	455	455
Total : Non Current Assets		**14,955**	**14,955**
2) Current Assets			
(a) Inventories	5	69	1,612
(b) Financial Assets			
(c) Current Investments	6	2,764	1,281
(d) Cash and Cash Equivalents	7	167	328
(e) Loans	8	5,500	5,500
(f) Other Financial Assets	9	1,261	1,506
(g) Current Tax Assets (net)	10	1	-
Total: Current Assets		**9,762**	**10,227**
TOTAL:		**24,717**	**25,182**
EQUITY AND LIABILITIES			
1) Equity	11		
(a) Equity Share Capital	(a)	13,850	13,850
(b) Other Equity	(b)	10,742	10,903
Total Equity		**24,592**	**24,753**
2) Non-Current Liabilities		-	-
Total: Non Current Liabilities		-	-
3) Current Liabilities			
(a) Financial Liabilities		-	-
(b) Other Current Liabilities	12	125	203
(c) Current Tax Liabilities (net)	13	-	226
Total: Current Liabilities		**125**	**429**
TOTAL:		**24,717**	**25,182**

The accompanying notes form an integral part of the financial statements

As per our report of even date:
For A. Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E

Singhi

(Sunil Singhi)
Partner
Membership No. 053088
1, R. N. Mukherjee Road,
Kolkata, the 31st day of May, 2022

For & On Behalf of the Board of Directors

Bhagat B L Bafore

Director	Director	Director
DIN	DIN	DIN
02423660	00922769	02496033

Unique Manufacturing & Marketing Limited
Statement of Profit & Loss for the year ended March 31, 2022

Partculars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
		(Amount in '000)	(Amount in '000)
INCOME:			
Revenue from Operations	14	466	55
Other Income	15	1,483	1,705
Total Income		**1,949**	**1,760**
EXPENSES			
Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	16	1,543	19
Employee Benefits Expense	17	98	-
Finance Cost		-	-
Depreciation and Amortization Expenses		-	-
Other expenses	18	469	402
Total Expenses		**2,110**	**421**
Profit / (Loss) before Tax		**(161)**	**1,339**
Tax Expense:			
Current tax		-	(348)
Tax Expenses for earlier years		-	256
Deferred Tax		-	-
Total Tax Expense		-	(92)
Profit / (Loss) for the year		**(161)**	**1,247**
Other Comprehensive Income			
(i) Items that will not be reclassified to Profit & Loss		-	-
- Fair value of Other Non Current Assets (Jewellery) routed through other Comprehensive income, net of tax		-	-
- Fair value of investment routed through other Comprehensive income, net of tax		-	-
Income tax on Items that will not be reclassified to profit or			
(i) Items that will be reclassified to profit or loss		-	-
- Effective portion of cash flow hedges			
- Income tax on Items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income		-	-
Total Comprehensive Income for the year		**(161)**	**1,247**
Earning Per Share (Rs.)	19		
Basic- Par Value of Rs.10/- per share		**(0.12)**	**0.90**
Diluted- Par value of Rs.10/- per share		**(0.12)**	**0.90**

The accompanying notes form an integral part of the financial statements

For & On Behalf of the Board of Directors

As per our report of even date:
For A. Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E

(Sunil Singhi)
Partner
Membership No. 053088
1, R. N. Mukherjee Road,
Kolkata, the 31st day of May, 2022

Director	Director	Director
DIN	DIN	DIN
02423660	00922769	02496033

Unique Manufacturing & Marketing Limited

Statement of Changes In Equity

a. Equity Share Capital

For the year ended 31 March, 2022

(Amount in '000)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current period	Balance at the end of the current reporting period
13,850	-	-	-	13,850

For the year ended 31 March, 2021

(Amount in '000)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current period	Balance at the end of the current reporting period
13,850	-	-	-	13,850

b. Other Equity

(Amount in '000)

Particulars	General Reserve	Retained Earnings	Other Comprehensive Income	Total
			Other items of other comprehensive income	
As at April 1, 2021	1	10,902	-	10,903
Changes in accounting policy or prior period errors		-	-	-
Restated Balance as at April 1, 2021	1	10,902	-	10,903
Profit for the year		(161)	-	(161)
Other Comprehensive Income for the Year		-	-	-
Total Comprehensive Income for the Year		(161)	-	(161)
As at March 31, 2022	1	10,741	-	10,742

For the year ended 31 March, 2022

As at April 1, 2020	1	9,655		9,656
Changes in accounting policy or prior period errors		-	-	-
Restated Balance as at April 1, 2020	1	9,655	-	9,656
Profit for the year		1,247	-	1,247
Other Comprehensive Income for the Year		-	-	-
Total Comprehensive Income for the Year		1,247	-	1,247
As at March 31, 2021	1	10,902	-	10,903

The accompanying notes form an integral part of the financial statements

As per our report of even date:
For A. Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E

(Sunil Singhi)
Partner
Membership No. 053088
1, R. N. Mukherjee Road,
Kolkata, the 31st day of May, 2022

For & On Behalf of the Board of Directors

DIN 02423660

DIN 00922769

DIN 02496033

Unique Manufacturing & Marketing Limited

Statement of Cash Flow for the year ended March 31, 2022

	Particulars	For the year ended **March 31, 2022** Rs.	For the year ended **March 31, 2021** Rs.
A.	**CASH FLOW FROM THE OPERATING ACTIVITIES**		
	Net Profit before Tax	**(161)**	**1,339**
	Non Cash Adjustments to reconcile net cash flow		
	Adjustments for :		
	Change due to Valuation of Current Investment at FVTPL/NRV	(83)	(71)
	GST Input Written Off	-	8
	Dividend & Interest on Investment	(4)	(1)
	Interest Received	(1,400)	(1,627)
		-	-
	Operating Profit before Working Capital changes	**(1,648)**	**(352)**
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	-	146
	(Increase)/Decrease in Inventories	1,543	19
	(Increase)/Decrease in Other Current Assets	(1)	-
	(Increase)/Decrease in Trade Payables	-	(127)
	(Increase)/Decrease in Other Financial Current Liabilities	-	-
	(Increase)/Decrease in Other Current Liabilities	(78)	23
		-	-
	Cash (used in) /generated from operations	**(184)**	**(291)**
	Direct taxes Paid/Refund	(226)	63
	Cash Flow before extraordinary items	(410)	(228)
	Extra Ordinary Items	-	-
	Net Cash (used in)/from Operating Activities	**(410)**	**(228)**
B	**CASH FLOW FROM THE INVESTING ACTIVITIES**		
	Sale/(Purchase) of Current Investments (net)	(1,400)	-
	Dividend & Interest on Investment	4	1
	Net Cash Flow from/(Used in) Investing Activities	**(1,396)**	**1**
C	**CASH FLOW FROM THE FINANCING ACTIVITIES**		
	Proceed from Short Term Borrowings (net)	-	(3,500)
	Interest Received	1,645	3,975
	Net Cash Flow from/(used in) Financial Activities	**1,645**	**475**
D	**Net Increase/(Decrease) in Cash & Cash Equivalent**	**(161)**	**248**
	Cash & Cash Equivalent (Opening)	328	80
	Cash & Cash Equivalent (Closing)	**167**	**328**

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Unique Manufacturing & Marketing Limited

Statement of Cash Flow for the year ended March 31, 2022

	Particulars	For the year ended **March 31, 2022** Rs.	For the year ended **March 31, 2021** Rs.
E	**Cash & Cash Equivalent**		
	Cash on Hand	1	2
	Current Accounts (bank)	166	326
	Cash & Cash Equivalent at the end of the year	**167**	**328**

Note : a) Previous years figures have been regrouped/rearranged wherever considered necessary.

b) This is the Cash Flow statement referred to in our report of even date.

c) Cash or Cash Equivalents include fixed deposits with bank.

As per our report of even date:
For A. Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E

(Sunil Singhi)
Partner
Membership No. 053088
1, R. N. Mukherjee Road,
Kolkata, the 31st day of May, 2022

DIN	DIN	DIN
02423660	00922769	02496033

UNIQUE MANUFACTURING & MARKETING LIMITED

Notes to Financial Statements for the year ended March 31, 2022

Note: 1

I) CORPORATE INFORMATION

Unique Manufacturing & Marketing Limited (the Company) is a public company domiciled and incorporated under the Act VII of the legislative Council of India entitled "The Companies Act, 1913". The Company is in the business of Share Trading and Interest income. Its' shares are listed in India at the Calcutta Stock Exchange Limited.

II) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

a) Statement of Compliance

The Financial Statement have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and relevant provisions of the Companies Act, 2013.

b) Historical cost convention

The financial statement have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be at fair value by Ind AS.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

b) Basis of Preparation

i) Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The financial statements are presented in INR and all values are rounded to the nearest INR, except when otherwise indicated.

ii) Use of estimate

The preparation of the financial statements in conformity with Ind-AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

iii) Classification of Assets and Liabilities as Current and Non Current
All Assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of product & Activities of the Company and their realization in cash and cash equivalent, the Company has determined its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

Note: 2
SIGNIFICANT ACCOUNTING POLICIES

a) Inventories

Inventories are valued as under:
a. Shares & Securities: At Fair Market Value or Net Realisable Value

b) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and revenue can be reliably measured
i. In respect of Interest Income :
On time proportion basis taking into account the amount outstanding and the rate applicable.
ii. In respect of Service Income :
When the services are performed as per contract.
iii. In respect of Dividend Income :
When right to receive payment is established.

c) Cash & Cash Equivalents

Cash & cash equivalents comprise cash on hand, cash at banks and deemed deposits with banks with an original maturity of three months or less which are subject to an insignificant risk of change in value.

d) Investments

Long term investments being Investment in Listed Equity Shares or Securities are stated at fair value through other comprehensive income. Provision is made when diminution in the value of investments is considered other than temporary in nature. Current investments are stated at Fair market value as at the end of the financial year. Other Non-Current Assets (Jewellery: Gems & Diamond) are valued at cost on proportionate basis.

e) Financial instruments

1. Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities that are not at fair value through profit or loss are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date

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2. Subsequent measurement

a. Non-derivative financial instruments

(i) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model. Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

3. Derecognition of financial instruments

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind-AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

f) Income Taxes

Income tax expense comprises current and deferred income tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Deferred income taxes are not provided on the undistributed earnings of subsidiaries and branches where it is expected that the earnings of the subsidiary or branch will not be distributed in the foreseeable future. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

g) Provisions, Contingent Liabilities and Contingent Assets

The Company makes a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Contingent Assets are disclosed when an inflow of economic benefit is probable and/or certain.

h) Borrowing Costs

Borrowing Costs that are attributable to the acquisition and constructions of qualifying assets are capitalized as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs of the Year are charged to revenue in the period in which they are incurred.

i) Earnings per equity share

The basic earnings per share ("EPS") is computed by dividing the net profit after tax for the Year by the weighted average number of equity shares outstanding during the Year. For the purpose of calculating diluted earnings per share, net profit after tax for the Year and the weighted average number of shares outstanding during the year are adjusted with the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the Year, unless they have been issued at a later date.

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j) Cash Flow Statements

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

k) In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgments which have significant effect on the amounts recognised in the financial statement:

i. Contingencies

Judgment of the Management is required for estimating the possible outflow of resources, if any, in respect of contingencies/ claims/ litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

ii. Allowance for Uncollected Accounts Receivable and Advances

Trade Receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not collectible. Impairment is made on ECL, which are present value of the cash shortfall over the expected life of the financial assets.

iii. Fair Value Measurement of Financial Instruments

When fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the discounted cash flow (DCF) model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of input such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

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Unique Manufacturing & Marketing Limited

Note No. 3 **Loans and Advances (Non Current Financial Assets)**

Particulars	As At March 31, 2022 (Amount in '000)	As At March 31, 2021 (Amount in '000)
Advance against Capital Goods [refer note 27(v)]	14,500	14,500
	14,500	**14,500**

a) Sub Classification of Advance/Loan:

Considered Good, Secured	-	-
Considered Good, Unsecured	14,500	14,500
Significant increase in Credit risk	-	-
Credit Impaired	-	-

b) Disclosure of unsecured Advance/Loan Given are as below:

Name of Loanee	Rate of Interest	Due Date	31.03.2022	31.03.2021
Bhiragacha Finance Co.(P) Ltd	7%	Against Land	14,500	14,500
			-	-

c) Sub Classification of Loans:

Type of Borrower	Amount of loan/Advance in the nature of loan outstanding	% to the total loans/advances in the nature of loans	Amount of loan/Advance in the nature of loan outstanding	% to the total loans/advances in the nature of loans
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	
Related Parties	14,500	100%	14,500	100%

Note No. 4 **Other Non Current Assets**

Particulars	Quantity	As At March 31, 2022 (Amount in '000)	Quantity	As At March 31, 2021 (Amount in '000)
at amortised cost				
Non Trade Investments *				
Jewellery (loose & Polished diamonds)	48.52 carate	455	48.52 carate	455
		-		-
		455		**455**

* The management has considered the valuation of jewellery at cost (on proportionate basis)

** No physical verification was done during the year.

Unique Manufacturing & Marketing Limited

Note No.

5 **Current Assets**

Inventories (Stock In Trade: Shares & Securities)

Particulars	Qty	As At March 31, 2022 (Amount in '000)	Qty	As At March 31, 2021 (Amount in '000)
(at Fair Market Value or net realisable value)				
Equity Instruments				
Quoted Shares				
Avadh Mercantile Co.Ltd *1/*4	24,000	-	24,000	-
Brownia Business Ltd *1	50	-	50	-
Essar Ports Ltd *1	5	-	5	-
Hazira Cargo Terminals Ltd *1	15	-	15	-
Salaya Bulk Terminals Ltd *1	5	-	5	-
Essar Shipping Ltd	50	1	50	1
GKW Ltd *	2	1	2	1
Graphite India Ltd	8	4	8	4
Hindustan Motors Ltd	58	1	58	-
Pee Bee Steel Industries Ltd	-	-	67,100	1,296
Pratibha Mfg.& Mktg.Ltd	-	-	32,350	255
Tata Chemicals Ltd	20	19	20	15
Tata Consumer Products Limited*1	22	17	22	14
Universal Enterprises Ltd *1	460	-	460	-
Uniworth International Ltd *1	500	-	500	-
Uniworth Textile Ltd *1/*4	75	-	75	-
Woolworth (India) Ltd *1/*4	50	-	50	-
		43		1,586
		-		-
Unquoted Shares				
Indo Asian Securities (P) Ltd	-	-	21,000	-
MP United Polypropylene Ltd *2/*4	1,000	-	1,000	-
		-		-
Debenture (Non Convertible)				
Nayara Energy Limited	75	26	75	26
(8% Non Convertible Debentures Rs.350/- each)		26		26
Total		**69**		**1,612**

*1 *Market value as well as Break up value of these share are not available, hence value considered at Re.1/-.*

*2 *The Networth of unquoted share is negative, hence value considered at Re. 1/-.*

*3 *The shares are valued at NAV as per latest available audited financial statements.*

*4 *Shares held in physical form.*

Note No.

6 **Current Assets**

Current Investments

Mutual Funds				
HDFC Money Market Fund Regular Plan Growth		2,764		1,281
(Qty: 602.072 units; Cost: Rs.2,400/-)				
(Qty: 289.801 units; Cost: Rs.1,000/-)				
(fair mkt value: 31.03.21: 1,281/-)				
Total		**2,764**	-	**1,281**

Unique Manufacturing & Marketing Limited

Note No. **Current Assets**

7 **Cash and Cash Equivalents**

Particulars	As At March 31, 2022	As At March 31, 2021
Cash and Cash Equivalents	(Amount in '000)	(Amount in '000)
Cash on hand	1	2
Balance with banks in		-
Current accounts	166	326
(Rs.31840/- in inoperative account)		
Total	**167**	**328**

Note No. **Current Assets (Financial)**

8 **Loans**

Particulars	As At March 31, 2022	As At March 31, 2021
Financial Assets at amortised cost	(Amount in '000)	(Amount in '000)
Loans to Related Parties	5,500	5,500
Total	**5,500**	**5,500**

a) Sub Classification of Loans:

Considered Good, Secured	-	-
Considered Good, Unsecured	5,500	5,500
Significant increase in Credit risk	-	-
Credit Impaired	-	-

b) Disclosure of unsecured Loan Given are as below:

Name of Loanee	Rate of Interest	Due Date	31.03.2022	31.03.2021
Blue Bird Mercantile (P) Ltd	7%	Repayable on demand	5,500	5,500
			-	-

c) Sub Classification of Loans:

Type of Borrower	Amount of loan/Advance in the nature of loan outstanding	% to the total loans/advances in the nature of loans	Amount of loan/Advance in the nature of loan outstanding	% to the total loans/advances in the nature of loans
	March 31, 2022		March 31, 2021	
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	
Related Parties	5,500	100%	5,500	100%

Note No. **Current Assets**

9 **Other Financial Assets**

Particulars	As At March 31, 2022	As At March 31, 2021
Financial Assets at amortised cost	(Amount in '000)	(Amount in '000)
Interest Receivable from Related Parties	346	298
Interest Receivable on Capital Advance (related party)	914	1,207
Interest accrued on Debenture	1	1
Total	**1,261**	**1,506**

Note No. **Current Assets**

10 **Current Tax Assets (net)**

Particulars	As At March 31, 2022	As At March 31, 2021
Unsecured, Considered Good, unless otherwise stated	(Amount in '000)	(Amount in '000)
Advance Income Tax/TDS - net of provisions	1	-
Total	**1**	**-**

Unique Manufacturing & Marketing Limited

Note No. 11 (a)

Equity Share Capital

Particulars	As At March 31, 2022 No. of Shares	As At March 31, 2022 (Amount in '000)	As At March 31, 2021 No. of Shares	As At March 31, 2021 (Amount in '000)
Authorised				
Equity Shares of Rs.10/- each	14,00,000	14,000	14,00,000	14,000
	-	-	-	-
		14,000		**14,000**
Issued, Subscribed and Paid Up				
Equity Shares of Rs.10/- each				
At the Beginning of the Year	13,85,020	13,850	13,85,020	13,850
Add: Issued during the Year	-	-	-	-
At the End of the Year	**13,85,020**	**13,850**	**13,85,020**	**13,850**

Terms / rights attached to Equity Shares

The Company has only one class of Equity Shares having a face value of Rs. 10 each. Each holder of Equity Shares is entitled to one vote per share. The dividend, if any, proposed by the Board is subject to approval of the Shareholders except in case of Interim Dividend.

In the event of Liquidation of the Company, the Equity Share holders will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

Details for preceeding Five Years of Equity Shares:

No shares in the company are being held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company as at the Balance Sheet date.

The aggregate number of equity shares alloted as fully paid up persuant to contract(s) without payment being received in cash in the last five year immediatelly preceeding the Balance Sheet date is **Nil.**

No shares have been received for issue under options and contracts / commitments for the sale of shares / disinvestment as at the Balance Sheet date.

No convertible security has been issued by the company during the year.

Equity Shares Calls Unpaid by directors and officers of the Company is **Nil**

No shares have been forfeited during the year.

Details of Shareholder holding more than 5% of paid up Equity Share Capital:

Shareholders	% of holding As At 31.03.2022	No. of Shares	% of holding As At 31.03.2021	No. of Shares
Prakash Kumar Mohta	72.68%	10,06,650	29.18%	4,04,035
Pratibha Khaitan	-	-	13.74%	1,90,275
Moulishree Gani	-	-	8.46%	1,17,150
Jayantika Jatia	-	-	8.30%	1,15,000
Maitreyi Kandoi	-	-	8.71%	1,20,660

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Details of shares held by promoters

As at 31st March, 2022

Promoter Name	31-03-2022 No. of Equity Shares	31-03-2022 % of Total Eqity Shares	31-03-2021 No. of Equity Shares	31-03-2021 % of Total Eqity Shares	% change during the year
01. Prakash Kumar Mohta	10,06,650	72.68%	4,04,035	29.18%	**149.15%**
02. Jayshree Mohata	31,500	2.27%	31,500	2.27%	-
02. Pratibha Khaitan	-	-	1,90,275	13.74%	100%
03. Moulishree Gani	-	-	1,17,150	8.46%	100%
04. Jayantika Jatia	-	-	1,15,000	8.30%	100%
05. Maitreyi Kandoi	-	-	1,20,660	8.71%	100%

Note No. 11 (b)

Other Equity

Particulars	As At March 31, 2022 (Amount in '000)	As At March 31, 2021 (Amount in '000)
(i) General Reserve		
Balance at the beginning & end of the year	1	1
(ii) Retained Earnings		
Balance at the beginning of the year	10,902	9,655
Prifit/(Loss) for the year	(161)	1,247
	-	-
	10,741	10,902
(iii) Other Comprehensive Income (FVTOCI)		
Balance at the beginning of the year	-	-
Adjustment on account of fair valuation	-	-
	-	-
Total	**10,742.00**	**10,903.00**

Unique Manufacturing & Marketing Limited

Nature and purpose of other reserves

(i) General Reserve

Under the erstwhile Companies Act, 1956, a General Reserve was created throgh an annual transfer of net profit at a specified percentage in accordance with applicable regulations. Consequent to the introduction of the Companies Act, 2013 the requirement to mandatory transfer a specified percentage of net profit to General Reserve has been withdrawn.

(ii) Retained Earnings

Retained Earnings represents the undistributed profit of the Company.

(iii) Fair Value through Other Comprehensive Income (FVOCI) - Equity Instruments

There is no cummulative gains and losses arising on fair value changes of assets or liabilities measured at fair value through other comprehensive income.

Note No.

Note No.

12 **Other Current Liabilities**

Particulars		As At March 31, 2022 (Amount in '000)	As At March 31, 2021 (Amount in '000)
Other Liabilities		125	203
			-
		125	**203**

Note No.

13 **Current Tax Liabilities (net)**

Particulars		As At March 31, 2022 (Amount in '000)	As At March 31, 2021 (Amount in '000)
Provision for Income Tax (net of Advance Tax/TDS)		-	226
		-	**226**

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Unique Manufacturing & Marketing Limited

Note No.
14 **Revenue from Operations**

Particulars	For the Year Ended March 31, 2022 (Amount in '000)	For the Year Ended March 31, 2021 (Amount in '000)
Sale of Shares & Securities		
Sale of Shares	462	54
Dividend Received	2	1
Interest on Debenture	2	-
	466	**55**

Note No.
15 **Other Income**

Particulars	For the Year Ended March 31, 2022 (Amount in '000)	For the Year Ended March 31, 2021 (Amount in '000)
Interest Received		
on Loan	385	322
on Capital Advance	1,015	1,305
on Income Tax Refund	-	7
Net Gain due to Valuation of Current Investment at FVTPL/NRV	83	71
	1,483	**1,705**

Note No.
16 **Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade**

Particulars	For the Year Ended March 31, 2022 (Amount in '000)	For the Year Ended March 31, 2021 (Amount in '000)
Opening Stock	**1,612**	**1,631**
Shares & Securities		
Quoted	1,586	1,631
Unquoted	26	-
Closing Stock	**69**	**1,612**
Shares & Securities		
Quoted	1,586	1,586
Unquoted	26	26
	1,543	**19**

Note No.
17 **Employee Benefits Expense**

Particulars	For the Year Ended March 31, 2022 (Amount in '000)	For the Year Ended March 31, 2021 (Amount in '000)
Salary Paid	98	-
	98	-

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Unique Manufacturing & Marketing Limited

Note No. 18 **Other Expenses**

Particulars		For the Year Ended March 31, 2022 (Amount in '000)		For the Year Ended March 31, 2021 (Amount in '000)
Professional Fees		81		79
Rent		142		142
Donation		100		-
Rates & Taxes		7		7
Accounting Charges		31		31
Demat/Custodian Charges		19		22
Other Expenses		39		53
Printing & Stationery		3		13
Unclaimed GST Input		-		8
Auditors Remuneration				
As Auditors	35	-	35	-
Other Charges	12	47	12	47
		469		**402**

Note No. 19 **Earning Per Share (EPS)**

Particulars		For the Year Ended March 31, 2022 Amount (Amount in '000)	For the Year Ended March 31, 2021 Amount (Amount in '000)
Net Profit attributable to Equity shareholders	Rs.	(161)	1,247
Weighted Average number of equity Shareholders outstanding	numbers	13,85,020	13,85,020
Nominal Value of Equity Shares (Rs. Per share)	Rs.	10	10
Earning Per Equity Share (Rs.)			
Basic	Rs.	(0.12)	0.90
Diluted	Rs.	(0.12)	0.90

Note No. 20 **Contingent Liabilities & Commitments (to the extent not provided for)**

Particulars	For the Year Ended March 31, 2022 Amount (Amount in '000)	For the Year Ended March 31, 2021 Amount (Amount in '000)
1. Claim not acknowledge as debt:	Nil	Nil
2. Commitment		
Capital Advance (against Land)	20,000	20,000
Advance Paid	14,500	14,500

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Unique Manufacturing & Marketing Limited

Note No.

21 The Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

Based on information available, there are no vendors who have confirmed that they are covered under Micro, Small and Medium Enterprises Development Act, 2006. Disclosures as required by section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006' are given below:

Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
	Amount	Amount
1. Principal amount and interest thereon remaining unpaid to any supplier as on March 31	Nil	Nil
2. Interest paid by the Company in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year	Nil	Nil
3. the amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this	Nil	Nil
4. The amount of interest accrued and remaining unpaid	Nil	Nil
5. The amount of further interest remaining due and payable even in suceeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this	Nil	Nil

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Unique Manufacturing & Marketing Limited

Note No. 22 **Related Party Disclosures**

Particulars	As At March 31, 2022	As At March 31, 2021

a. Related Party Relationship

Sri B. K. Daga	Director
Smt. Pratibha Khaitan	daughter of Sri P.K. Mohta

b. Individual owning direct interest in voting power

Sri. P.K.Mohta along with relatives	74.95% holding in shares of the Company

c. Enterprises owned or significantly influenced directly or indirectly by the individual owning direct interest in voting power:

1. Bhiragacha Finance Company Private Limited
2. Blue Bird Mercantile (P) Ltd

c. The following transactions were carried out with related parties in the ordinary course of business:

Name of the Party		2021-22 (Amount in '000)	2020-21
Sale of Shares & Securities			
Sri. P. K. Mohta		428	-
Smt. Pratibha Khaitan		34	-
Balance Outstanding at Year End:		Nil	Nil

Enterprises over which individual owning direct interest in voting power exercise significant influence:

Name of the Party	Nature of Transactions	2021-22 (Amount in '000)	2020-21
		-	-
Bhiragacha Finance Company (P) Limited	Interest Received on Capital Advance	1,015	1,305
Blue Bird Mercantile (P) Ltd	Short Term Advance	-	3,500
	Interest Received	385	322

Balance Outstanding at Year End:		**31.03.2022** (Amount in '000)	**31.03.2021**
Bhiragacha Finance Company Private Ltd	Interest Receivable	914	1,207
	Capital Advance	14,500	14,500
Blue Bird Mercantile (P) Ltd	Interest Receivable	346	298
	Loan Given	5,500	5,500

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Unique Manufacturing & Marketing Limited

Note No.

23 (a) Income Tax Expense

Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
	(Amount in '000)	(Amount in '000)
i) Income Tax Expense		
Current Tax		
Current Tax on Profits for the Year	-	348
Adjustments for Tax of Prior Periods	-	(256)
Total Current Tax Expense	-	92
Deferred Tax		
Decrease/ (Increase) in Deferred Tax Assets	-	-
(Decrease)/ Increase in Deferred Tax Liabilities	-	-
Total Deferred Tax Expense/(Benefit)	-	-
Income Tax Expense	-	92
ii) Reconciliation of Tax Expense & the Accounting Profit multiplied by Tax Rate		
Profit before Tax	(161)	1,339
Exempt Income	-	-
Tax Computed	-	348
Others (including difference in Tax rates)	-	(256)
Total Income Tax Expense/(Credit)	-	92

(b) Deferred Tax

Particulars	For the Year Ended March 31, 2022 (Amount in '000)	For the Year Ended March 31, 2021 (Amount in '000)
Deferred Tax Liabilities	Nil	Nil

The Company has adopted Accounting Standard Ind-AS 12 issued by the Institute of Chartered Accountants of India. The company has not recognised deferred tax assets (net of deferred tax liability) as on 31/03/2022 due to uncertainity of future taxable income against which the same can be adjusted.

Note No.

24 Other Disclosures required by Statute

Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
	Rs. In lacs	Rs. In lacs
a. Auditor's Remunerations (excluding GST)		
1. Statutory Auditors		
Audit Fees	35	35
Other Certification Charges	12	12
Total	47	47

b. Ratio Analysis Attached as Apendix A

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Unique Manufacturing & Marketing Limited

Note No.

22 Related Party Disclosures

Particulars	As At March 31, 2022	As At March 31, 2021

a. Related Party Relationship

Sri B. K. Daga	Director
Smt. Pratibha Khaitan	daughter of Sri P.K. Mohta

b. Individual owning direct interest in voting power

Sri. P.K.Mohta along with relatives	74.95% holding in shares of the Company

c. Enterprises owned or significantly influenced directly or indirectly by the individual owning direct interest in voting power:

1. Bhiragacha Finance Company Private Limited
2. Blue Bird Mercantile (P) Ltd

c. The following transactions were carried out with related parties in the ordinary course of business:

Name of the Party		2021-22 (Amount in '000)	2020-21
Sale of Shares & Securities			
Sri. P. K. Mohta		428	-
Smt. Pratibha Khaitan		34	-
Balance Outstanding at Year End:		Nil	Nil

Enterprises over which individual owning direct interest in voting power exercise significant influence:

Name of the Party	Nature of Transactions	2021-22 (Amount in '000)	2020-21
		-	-
Bhiragacha Finance Company (P) Limited	Interest Received on Capital Advance	1,015	1,305
Blue Bird Mercantile (P) Ltd	Short Term Advance	-	3,500
	Interest Received	385	322

Balance Outstanding at Year End:		31.03.2022 (Amount in '000)	31.03.2021
Bhiragacha Finance Company Private Ltd	Interest Receivable	914	1,207
	Capital Advance	14,500	14,500
Blue Bird Mercantile (P) Ltd	Interest Receivable	346	298
	Loan Given	5,500	5,500

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Unique Manufacturing & Marketing Limited

Note No.

23 **(a) Income Tax Expense**

Particulars	For the Year Ended March 31, 2022 (Amount in '000)	For the Year Ended March 31, 2021 (Amount in '000)
i) Income Tax Expense		
Current Tax		
Current Tax on Profits for the Year	-	348
Adjustments for Tax of Prior Periods	-	(256)
Total Current Tax Expense	-	92
Deferred Tax		
Decrease/ (Increase) in Deferred Tax Assets	-	-
(Decrease)/ Increase in Deferred Tax Liabilities	-	-
Total Deferred Tax Expense/(Benefit)	-	-
Income Tax Expense	-	92

ii) Reconciliation of Tax Expense & the Accounting Profit multiplied by Tax Rate

Profit before Tax	(161)	1,339
Exempt Income	-	-
Tax Computed	-	348
Others (including difference in Tax rates)	-	(256)
Total Income Tax Expense/(Credit)	-	92

(b) Deferred Tax

Particulars	For the Year Ended March 31, 2022 (Amount in '000)	For the Year Ended March 31, 2021 (Amount in '000)
Deferred Tax Liabilities	Nil	Nil

The Company has adopted Accounting Standard Ind-AS 12 issued by the Institute of Chartered Accountants of India . The company has not recognised deferred tax assets (net of deferred tax liability) as on 31/03/2022 due to uncertainity of future taxable income against which the same can be adjusted.

Note No.

24 **Other Disclosures required by Statute**

Particulars	For the Year Ended March 31, 2022 Rs. In lacs	For the Year Ended March 31, 2021 Rs. In lacs
a. Auditor's Remunerations (excluding GST)		
1. Statutory Auditors		
Audit Fees	35	35
Other Certification Charges	12	12
Total	47	47

b. Ratio Analysis **Attached as Apendix A**

Pee Bee Steel Industries Limited
Notes to the Financial Statements as at 31st March 2022

Note

Appendix- A

24 (b) **ACCOUNTING RATIOS**

Ratio	Numerator	Denominator	2021-2022	2020-2021	Change in Ratio
			Ratio	Ratio	Changes >25%
(a) Current Ratio	Current Assets	Current Liability	78.37	23.87	Yes
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	N.A.	N.A.	-
(c) Debt Service Coverage Ratio	Earning Available For Debt Service	Debt Service	N.A.	N.A.	-
(d) Return on Equity Ratio	Net profit after tax	Net Worth Equity	(0.01)	0.05	Yes
(e) Inventory Turnover Ratio	Sale of Products	Average Inventory	0.55	0.03	Yes
(f) Trade Receivable Turnover Ratio*	Revenue from Operations	Average Trade Receivable	N.A.	N.A.	-
(g) Trade Payables Turnover Ratio	Purchase of Stock-in Trade	Average Trade Payable	N.A.	N.A.	-
(h) Net Capital Turnover Ratio	Revenue from Operations	Average Working Capital	0.08	0.07	-
(i) Net Profit Ratio	Profit after Tax	Net Sales	(0.35)	23.18	Yes
(j) Return on Capital Employed*	Earning Before Interest and Tax	Capital Employed = Tangible Net worth + Total debt + Deferred Tax liability	(0.01)	0.05	Yes
(k) Return on Investment	Interest & fair value Income	Cost of Loan & Investment	0.07	0.09	Yes
					-

Explanation for change >25%

(I) Current Ratio	The Current ratio has improved as the company has reinvested sale proceed of inventory into current Investment. The NAV of mutual fund has increased as at year end
(ii) Return on Equity Ratio	The Return on Equity Ratio is negative due to net loss incurred by the company during the year
(iii) Inventory Turnover Ratio	Due to low average inventory as compared to last year there is an increase in Inventory Turnover Ratio
(iv) Net Profit Ratio	The company has incurred loss compared to last year's profit, there is decrease in the Net Profit Ratio.
(v) Return on Capital Employed*	The company has incurred loss as compared to last year's profit, there is decrease in the Return on Capital Employed
(vi) Return on Investment	Return on investment has gone down as interest on loans & advances has reduced during the year although NAV value is

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Note No.

25 **Financial Instruments**

Financial Assets

Particulars	Fair Value Hierarchy	As At March 31, 2022		As At March 31, 2021	
		Carrying Amount	Fair Value	Carrying Amount	Fair Value
			(Amount in '000)		
1. Financial Assets: designated at Fair Value through PL (Profit & Loss)					
a. Current Investments	Level 1	2,400	2,764	1,000	1,281
b. Inventories	Level 1	8	43	63	35
Inventories	Level 3	10	26	310	1,577
		2,419	**2,833**	**1,373**	**2,893**
		Carrying Amount	Amortised Cost	Carrying Amount	Amortised Cost
			(Amount in '000)		
2. Financial Assets: designated at Amortised Cost					
a. Loans & Advances (Non Current Financial Assets)		14,500	14,500	14,500	14,500
a. Trade Receivables		-	-	-	-
b. Cash & Bank Balances		167	167	329	329
c. Loans & Advances		5,500	5,500	5,500	5,500
d. Other Financial Current Assets		1,261	1,261	1,506	1,506
e. Other Current Assets		1	1	-	-
Total		**21,429**	**21,429**	**21,834**	**21,834**

Financial Liabilities

Particulars	Fair Value Hierarchy	As At March 31, 2022		As At March 31, 2021	
		Carrying Amount	Fair Value	Carrying Amount	Fair Value
1. Financial Liability: designated at Fair Value through Profit & Loss					
		-	-	-	-
		Carrying Amount	Amortised Cost	Carrying Amount	Amortised Cost
			(Amount in '000)		
2. Financial Liability: designated at Amortised Cost					
a. Trades Payable		-	-	-	-
b. Other Financial Current Liabilities (excluding derivatives & current maturity)		-	-	-	-
c. Other Current Liabilities		125	125	202	202
d. Short Term Provisions		-	-	226	226
Total		**125**	**125**	**428**	**428**

The fair value of Financial assets and Liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties in an orderly market transaction, other than a forced or liqudation sale.

The following methods and assumptions were used to estimate the fair values:-

a. The Company has adopted to Fair value its Current Investments through profit & loss.

b. The Carrying Amounts of Current Assets / Liabilities are to be the same as their fair values due to short term nature.

Fair Value Hierarchy

Level 1	Quoted Prices (unadjusted) in active markets for indentical assets/liabilities
Level 2	Inputs other than quoted prices included within Level 1 that are obserable for the assets or the liabilities, either directly(i.e. as prices) or indirectly (i.e. derived from prices)
Level 3	Inputs for the Assets or Liabilities that are not based on observable market data (unobservable inputs) In case of listed companies whose prices are not available in market quotation, the shares have been valued at book NAV as per latest available audited financial statements. In case of unquoted financial instruments, valed using valuation techniques where one or more significant inputs are unobervable.

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Unique Manufacturing & Marketing Limited

Note No.

26 **Financial Risk management- Objective & Policies**

The Company's financial liabilities comprise mainly of Borrowings, Trade Payables and Other payables. The Company's financial assets comprise mainly of Investments, Cash & Cash Equivalents, Other balances with banks, Trade Receivables and other Receivables.

The Company is exposed to Market Risk, Credit Risk and liquidity Risk. The Board of Directors ('Board') oversea the management of these financial risks. They identify, assess and mitigate financial risks in order to minimise potential adverse effects on the company's finacial performance.

i. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits and investments. This is based on the financial assets and financial liabilities held as at March 31, 2022 and March 31, 2021.

ii. Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

iii. Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Company's financial performance. The Company does not acquire or issue derivative financial instruments for trading or speculative purposes.

Risk management is carried out by the CFO under policies approved by the Board of Directors. The CFO team identifies, evaluates and control financial risks in close co-operation with the Company's operating units. The board provides principles for overall risk management, as well as policies covering specific areas, such as local government policy risk, pollution risk, rehabilitation risk, interest rate risk, and credit risk, use of financial instruments and application of funds and liquidity.

Credit risk

Ageing Analysis of Trade receivables

As at March 31, 2022					As at March 31, 2021				
Not Due and Not Impaired	Upto Six Months	Six to Twelve Months	Above 12 Months	Total	Not Due and Not Impaired	Upto Six Months	Six to Twelve Months	Above 12 Months	Total
-	-	-	-	-	-	-	-	-	-

Note:

Cash And Cash Equivalents

Credit risk on cash and cash equivalents is limited as we generally invest in deposits with banks and financial institutions (mutual funds) with high credit ratings assigned by international and domestic credit rating agencies. Investments primarily include investment in quoted shares, unquoted shares (stratigic investment) and liquid mutual fund units.

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Liquidity Risk

The Company's approach in managing liquidity risk is to ensure that , as far as possible, it will have sufficient liquidity to meet its liabilities as and when they fall due under both normal and stressed conditions, without incurring unacceptable losses or risking damage to company's reputation.

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2022:

(Amount in '000)

Particulars	Upto 1 year	1-2 years	2-4 years	4-9 years	Total
Long term borrowings including current maturity	-	-	-	-	-
Trade payables	-	-	-	-	-
Other financial liabilities (excluding derivatives)	95	30	-	-	125

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2021:

Particulars	Upto 1 year	1-2 years	2-4 years	4-9 years	Total
Long term borrowings including current maturity	-	-	-	-	-
Trade payables	-	-	-	-	-
Other financial liabilities (excluding derivatives)	429	-			429

2. Capital risk management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity shareholders. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

	As at March 31, 2022	As at March 31, 2021	
Borrowings	-	-	
Trade payables	-	-	
Other payables	125	429	
Less: cash and cash equivalents	(167)	(328)	
Net debt	(42)	101	
Equity	24,592	24,753	
Capital and net debt	24,550	24,854	
Gearing Ratio	-0.17%	0.41%	

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

Unique Manufacturing & Marketing Limited

Note No.

27 **OTHERS**

i) Previous Year figures have been re-grouped/re-arranged, wherever considered necessary to conform to current years classification.

ii) The Company is carrying on activities of Non Banking Financial Company though the application made in earlier years for Registration under section 45-1A of the Reserve Bank of India Act, 1934 was rejected.

The company has not accepted any public deposit and there are no such deposits held by it as at 31.03.2022.

The Company is taking necessary steps to regularise its business activities. However, during the year the company has been unable to diversify or start any other business activity.

iii) The Company does not transfer 20% of its profit after tax to the Reserve Fund as required by section 45 1C of the Reserve Bank of India Act, 1934. In the opinion of the management, the NBFC directions are not applicable on the Company. In doing so, the management has relied on Para 9 of the Non Banking Financial Companies Acceptance of Public Deposit (Reserve Bank) Direction, 1998 as per which such directions are not applicable to certain types of Non Banking Finance Companies.

iv) In the opinion of the management, the company is engaged in only one segment viz. Investment and dealing in shares, securities & commodities and all of its fixed assets are situated in India, there is no segment wise information to report as per Ind AS 108 issued in terms of Companies (Indian Accounting Standards) (Amendment) Rules, 2016 by the Ministry of Corporate Affairs.

v) The Company has paid an advance to a company for purchase of land at vishakapatnam, Andhra Pradesh, free from all occupants and hiderances. However, the seller has not been able to get the land vacated from occupants and handover the land to the company during the year. The seller has agreed to bear the cost of interest on advance till land is handed over to the company. The company has not cancelled the deal. The seller has negotiated the rate of interest during the year and on request, the company has reduced the rate of interest on advance against proerty to 7% p.a. the seller is a related party as disclosed in related party details in terms of Ind As 24.

vi) The company is a listed company with CSE Limited. However, the company's shares have been suspended from trading due to non compliance of listing agreement In respect of various disclosures and submission of required information to the said stock exchange.

vii) The Company 's name appears in the list of companies marked as 'Shell' company by SEBI (Securities & Exchange Board of India).The Company on receipt of letter from CSE Limited regarding inclusion of its name under 'Shell' company by SEBI (Securities & Exchange Board of India), has submitted all the documents, as asked for with the CSE Limited in earlier years. However, no communication since then (28.2.2018) was received from either CSE Limited or SEBI by the company. The Company has written to respective authorities (namely, Calcutta Stock Exchange, Securities & Exchange Borad of India & Ministry of Corporate affairs) for removal of its name from the list of suspected 'shell companies'.

viii) The continuing Covid – 19 pandemic and consequent imposition of lockdown from time-to-time by various State Governments to deter its impact has affected the economic activities and operational performance of the Company. The company was unable to operationalise its activities fully and deferred all its future planning indefinately. The Board of directors does see short term risks in the business profitability. The Company has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comparising loans, investments & inventory. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company will continue to closely monetor any material changes arising of future economic conditions and impact on its business.

ix) Sale of shares includes shares sold to related parties at the value as determined by the company in absence of any market price and in absence of valuation certificate from registered valuer at the price as determined on the available information from the financial statements of the companies as disclosed in note 25, whose shares have been sold by the company.

x) In absence of taxable profit for the year under review as per Income Tax act, 1961, the company has not provided for any income tax for the year.

xi) All figures are rounded off to nearest thousand rupee amount.

For A. Singhi & Co.
Chartered Accountants
ICAI FRN: 319226E

(Sunil Singhi)
Partner
Membership No. 053088
1, R. N. Mukherjee Road,
Kolkata, the 31st day of May, 2022

DIN	DIN	DIN
02423660	00922769	02496033